



## ELECTRONIC CHECK

### FREQUENTLY ASKED QUESTIONS

#### **What is Electronic Check and how does it work?**

Electronic Check is a safe, proven, confidential method of receiving a payment. Money is electronically transferred from Great American Insurance Company directly into your bank account. We are offering this for commissions on Crop Hail and MPCl.

#### **What will Electronic Check cost?**

Fees associated with Electronic Check are considerably less expensive compared to traditional checks. The only cost may be for receipt, by your financial institution, which averages zero - \$.12.

#### **How do I know when my Crop Hail and/or MPCl commission has been deposited?**

Great American Insurance Company will issue a Crop Hail and/or MPCl commission statement detailing what you would have seen with a traditional check. Additionally, in the near future an email will be sent to you once a commission payment is sent to your financial institution notifying you with the amount of the deposit and the date.

#### **When do I have access to the money?**

Typically, funds are available the first business day following the Electronic Check deposit.

#### **If I sign up for Electronic Check, how can I be sure that no one will have access to my account?**

Electronic Check is a confidential way to send and receive payments. On average, fewer people see your account information with Electronic Check than with traditional checks.

#### **If I have a problem with Electronic Check, how do I solve it? Whom should I call?**

Problems with Electronic Check are rare. In fact, you are much more likely to have a problem with a traditional check. But if any matter should arise, contact Great American Insurance Company, at 1-888-410-0468, or your financial institution. The problem can usually be corrected immediately.

#### **What happens if I change banks?**

Just fill out a new authorization form and provide your written permission to switch accounts. To obtain the authorization form, please go to [www.greatamericancrop.com](http://www.greatamericancrop.com), Forms tab, Electronic commission payments.

#### **How do I sign up for Electronic Check?**

Make a request by filling out the enclosed authorization form providing written permission to have your Great American Insurance Company Crop Hail and/or MPCl commission checks deposited directly into your bank account. Mail the authorization form to Great American Insurance Company in the enclosed postage paid return envelope.

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### KEY BENEFITS

#### **Electronic Check is convenient and saves you time.**

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- You'll save time by not having to go to the bank to deposit Crop Hail and/or MPCCI commission checks from Great American Insurance Company.
- You don't have to be in your agency office for your money to be securely deposited into your account.

#### **Electronic Check is fast.**

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- You will have access to payments from Great American Insurance Company considerably sooner than a check, because there is no mail time or waiting for a check to clear.

#### **Electronic Check is safe and confidential.**

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- Payments made electronically are more reliable than those made with traditional checks.
- Electronic checks can not be misplaced or stolen.
- Electronic payments are confidential. A paper check passes through many more hands than an electronic transfer.
- Problems, which are rare, are quickly resolved. By contrast, problems with checks sometimes take weeks to fix.

### HERE'S HOW **ELECTRONIC CHECK** WORKS:

- 1 Electronic Check is an electronic payment option created to allow your agency quicker access to Crop Hail and/or MPCCI commissions transferred from Great American Insurance Company to your agency account.
- 2 By completing an authorization form, you authorize Great American Insurance Company, through PNC Bank, to make Crop Hail and/or MPCCI commission payments directly into your designated bank account.
- 3 Great American Insurance Company will prepare the Electronic Check distribution and direct PNC Bank to distribute the Crop Hail and/or MPCCI commission payment to your financial institution.
- 4 Your financial institution processes the information and posts the Crop Hail and/or MPCCI commission to your account.
- 5 Great American Insurance Company will provide you a paper record of the Crop Hail and/or MPCCI commission detail. Your financial institution reports the transaction on your normal monthly statement.