



MULTIPLE PERIL CROP INSURANCE

PLANT INVENTORY VALUE REPORT (PIVR)

Container Grown (008)

Field Grown (007)

Agency: _____

Insured's Name	Policy Number	Crop Year	REVISED REPORT <input type="checkbox"/>
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Nursery Location	My nursery operation has changed in the last year.	Yes _____	No _____
	All my growing locations are insured in the county.	Yes _____	No _____
	I have provided two nursery catalogs or price lists.	Yes _____	No _____
	I have insurable plants that were damaged during the prior crop year(s) that have not recovered to their full value. If "Yes," identify damaged plants and quantity of damaged plants in Remarks section or attach completed appraisal worksheet.	Yes _____	No _____
	My nursery is divided into basic units by plant type (additional level of coverage only).	Yes _____	No _____
	I have plant(s) with a previously filed claim and a determination of damage has been deferred.	Yes _____	No _____
The Nursery Grower's Price Endorsement is in effect		Yes _____	No _____

PLANT TYPE	BASIC UNIT NO.	INITIAL OR REVISED INVENTORY VALUE	COVERAGE LEVEL	PRICE LEVEL (CAT ONLY)	INSURED SHARE	AMOUNT OF INSURANCE	PLANT TYPE	BASIC UNIT NO.	INITIAL OR REVISED INVENTORY VALUE	COVERAGE LEVEL	PRICE LEVEL (CAT ONLY)	INSURED SHARE	AMOUNT OF INSURANCE
			X	X	X	=			X	X	X	X	=
			X	X	X	=			X	X	X	X	=
			X	X	X	=			X	X	X	X	=
			X	X	X	=			X	X	X	X	=
			X	X	X	=			X	X	X	X	=
			X	X	X	=			X	X	X	X	=
			X	X	X	=	LI		X .90	X	X	X	=

Greatest plant sales in previous 3 years (CAT only):	For basic unit by share only, the total amount of insurance for all plant types insured: \$ Remarks:
Actual inventory value on date PIVR submitted (CAT only):	

I submit this report and two copies of the most recent wholesale catalog(s) or price list(s) for my nursery pursuant to the requirements of the Nursery Crop Provisions, and certify that they correctly represent the wholesale prices at which my plants have been offered for sale.

Also, I understand and agree that:

1. Only plants listed in the Eligible Plant List and Plant Price Schedule (EPLPPS), or for which I have an approved written agreement, are insurable.
2. I have submitted one PIVR for each practice insured.
3. I must value my plant inventory based on the prices, applicable for the crop year, from
 - a) the lesser of the prices listed in the EPLPPS or the lowest wholesale price contained in my wholesale catalog(s) or price list(s); or
 - b) an approved written agreement
 - c) the Grower's Price endorsement for upgraded plants
4. I have insured all plants and plant types in each insured practice.
5. Indemnities will be based on the method used to value my plant inventory as listed in number 3.
6. If I elect the Nursery Grower's Endorsement, my Upgraded Plant Report is accurate and complete. Failure to include upgraded prices in my PIVR may result in an under-report factor.
7. Over reporting my inventory value for insurance purposes will cause me to overpay premium and will increase my crop year deductible. My crop year deductible will not be reduced by revising the report downward except as approved by the AIP in accordance with approved guidelines.
8. If I underreport my inventory value, any indemnities payable may be prorated down by an underreport factor.
9. Only wholesale nurseries, as defined in the policy, are eligible for coverage.
10. I have the physical inventory and sales/purchasing records to support the values reported on the PIVR and will have them available for review for 3 crop years beyond the current crop year.

I certify that to the best of my knowledge and belief all of the information on this form is correct. I also understand that failure to report completely and accurately may result in sanctions under my policy, including but not limited to voidance of the policy, and in criminal or civil penalties (18 U.S.C. §1006 and §1014; 7 U.S.C. §1506; 31 U.S.C. §3729, §3730 and any other applicable federal statutes).

Insured's Signature	Date	Agent's Signature	Code Number	Date
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